

Id	01
Question	The Preamble of the RBI describes the basic functions of the RBI as
A	Regulating the issue of bank notes
B	Securing monetary stability in India
C	Modernizing the monetary policy framework to meet economic challenges
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	02
Question	A Saving Bank Deposit Account is one where
A	Amounts are deposited and are withdrawn as per requirement of the customers.
B	The deposits are made only one in a year
C	Periodical Fixed amount are deposited month wise and withdrawals are allowed after a fixed period
D	All of the above
Answer	
Marks	1.5
Unit	02

Id	03
Question	RBI's CRR policy is
A	Cash Reserve Ratio
B	Credit Reserve Ratio
C	Convertible Reserve Ratio
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	04
Question	Ten Rupee notes contain the signature of
A	Finance Secretary, GOI
B	Chairman, State Bank of India
C	Governor, Reserve Bank of India
D	Finance Minister, GOI
Answer	
Marks	1.5
Unit	1

Id	05
Question	The only organization which can print, distribute & regulate the flow of currency in India legally is:
A	State Bank of India
B	Reserve Bank of India
C	Government of India
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	06
Question	An Old, torn and soiled notes can only be destroyed by:
A	Government of India
B	State bank of India
C	Reserve Bank of India
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	07
Question	To decrease inflation in the economy, RBI:
A	Decreases CRR rate
B	Increases CRR rate
C	Decreases interest rate of loans
D	Increases interest rate of loans
Answer	
Marks	1.5
Unit	1

Id	08
Question	Inflation and growth in economy is controlled by
A	Supply of money
B	Cost of credit
C	Both of the above
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	09
Question	The current Governor of RBI is :
A	Raghuram Rajan
B	Subbha Rao
C	Shaktikanta Das
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	10
Question	On Monday, 16 <sup>th</sup> March, 2020, RBI Governor announced :
A	Increase in REPO rate
B	Decrease in REPO rate
C	No Change in REPO rate
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	11
Question	SLR is :
A	Statutory LiquId Ratio
B	State Reserve Rate
C	None of the above
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	12
Question	RBI permits banks to keep SLR in the form of:
A	Liquid Assets
B	Gold
C	Approved Securities like Government of India Bonds
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	13
Question	When needed, commercial Banks take loan from RBI by giving RBI Bonds as collateral security. The rate of interest is called:
A	REPO rate
B	Reverse REPO rate
C	RBI loan rate
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	14
Question	When RBI borrows money from commercial banks, it applies interest % :
A	CRR
B	BRR
C	RRR
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	15
Question	What is the current CRR rate ?
A	4.75%
B	4.00%
C	3.00%
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	16
Question	In the current CRR rate, if a bank has 10crores as deposit, how much money can they keep to lend after depositing the CRR money into RBI:
A	Rs.10 crores
B	Rs.9,52,50,000
C	Rs.9,25,50,000
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	17
Question	The Preamble of the Reserve Bank of India describes the basic functions of the RBI as:
A	Regulating the issue of Banknotes
B	Securing monetary stability in India
C	Modernizing the monetary policy framework to meet economic challenges
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	18
Question	CRR funds when deposited with RBI, commercial banks get interest money @ :
A	Zero%
B	Bank rate %
C	4.00%
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	19
Question	What is RRR :
A	Rate Regulation Research
B	Repo Rate Regulator
C	Reverse Repo Rate
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	20
Question	MICR technology coding is used on :
A	Rs.100 currency notes
B	Rs. 2000 currency notes
C	Cheques
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	21
Question	The Preamble of the Reserve Bank of India describes the basic functions of the RBI as:
A	Regulating the issue of Banknotes
B	Securing monetary stability in India
C	Modernizing the monetary policy framework to meet economic challenges
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	22
Question	What is JAM?
A	Janata And Money
B	Jandhan And Money
C	Jandhan, Aadhar and Money
D	Jandhan, Aadhar and Mobile
Answer	
Marks	1.5
Unit	1

Id	23
Question	MICR means?
A	Magnetic Indication Control Results
B	Magnetic Ink Character Reader
C	Magnetic Ink Character Reveal
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	24
Question	In MICR band where is the bank code ?
A	950020 <u>695002032</u> 002860 31
B	<u>950020</u> 695002032 002860 31
C	950020 695002032 <u>002860</u> 31
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	25
Question	What is ECS ?
A	Electrical Currency System
B	Electronic Clearing System
C	Electronic Cheque System
D	None of above
Answer	
Marks	1.5
Unit	1

Id	26
Question	By lowering the CRR rate, RBI provides :
A	More liquidity to banks
B	Less liquidity to banks
C	All of the above
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	27
Question	What is NEFT ?
A	National Electrical Financial Transaction
B	National Electrical Foreign Transaction
C	National Electronic Financial Transaction
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	28
Question	Currently payment methods in India not allowed by RBI is :
A	Digital Currency
B	Paper based instruments
C	Electronic transfers
D	ATM & POS based instruments
Answer	
Marks	1.5
Unit	1

Id	29
Question	Which of these is a Prepaid Payment Instrument (PPI) ?
A	Google Pay
B	PayTm
C	PhonePe
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	30
Question	What is BIN in credit card ?
A	Bin Identification Number
B	Bin indicator Number
C	Binary Indicator Number
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	31
Question	What is EMVtechnology?
A	Electronic Money Vehicle
B	European Money Value
C	Europay Mastercard Visa
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	32
Question	EMV chip stores :
A	16 digit bin
B	Expiration date
C	CVC code
D	All of the above
Answer	
Marks	1.5
Unit	1



Id	33
Question	CVC in credit card
A	Chief Vigilance Committee
B	Chip Verification Code
C	Card Verification Code
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	34
Question	When SLR is 21.50% and CRR is 3.00% what liquidity will banks have with a total FD value of 10Crores from 5 customers?
A	Rs.7,45,00,000.00
B	Rs.7,85,00,000.00
C	Rs.7,61,45,000.00
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	35
Question	Which of these is a Prepaid Payment Instrument (PPI) ?
A	Google Pay
B	PayTm
C	PhonePe
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	36
Question	What is MDR ?
A	Merchant Discount Retailers
B	Merchant Dealers Rate
C	Merchant Discount Rate
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	37
Question	Credit Card debits your bank account immediately ?
A	True
B	False
C	Partially True
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	38
Question	The person who draws the cheque is called ?
A	Drawee
B	Payee
C	Drawer
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	39
Question	The person on whose name the cheque is drawn on is called ?
A	Drawee
B	Payee
C	Drawer
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	40
Question	What is CTS ?
A	Cheque Truncation System
B	Cash Transaction System
C	Cheque Transaction System
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	41
Question	When a cheque has // two parallel lines crossed on left top corner, its called?
A	Bearer Cheque
B	Crossed cheque
C	Bankers cheque
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	42
Question	Stale cheque is ?
A	Spoiled cheque
B	Cheque date is previous day
C	Cheque date is 6 months old
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	43
Question	Which of these is a Prepaid Payment Instrument (PPI) ?
A	Google Pay
B	PayTm
C	PhonePe
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	44
Question	Local cheques are not sent anymore to RBI for clearing ?
A	True
B	False
C	None of the above
D	Cannot say
Answer	
Marks	1.5
Unit	1

Id	45
Question	CTS uses which technology ?
A	Blockchain
B	AI
C	MICR
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	46
Question	MICR band contains amount of cheque ?
A	True
B	False
C	None of the above
D	Cannot say
Answer	
Marks	1.5
Unit	1

Id	47
Question	Which of these is a Prepaid Payment Instrument (PPI) ?
A	Google Pay
B	PayTm
C	PhonePe
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	48
Question	CTS clearing is handled by ?
A	Reserve Bank of India
B	Clearing Corporation of India
C	National Payment Corporation of India
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	49
Question	Can a cheque be deposited in Delhi for an account in Mumbai ?
A	Yes
B	No
C	None of the above
D	Cannot say
Answer	
Marks	1.5
Unit	1

Id	50
Question	CTS connects whole of India clearing with which technology?
A	GRID computing
B	Data mining
C	Big Data
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	51
Question	Which payment system touched 1billion transactions in a year ?
A	ATM
B	NEFT
C	IMPS
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	52
Question	Credit card number normally is : ?
A	8 digits
B	12 digits
C	16 digits
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	53
Question	Which of these is a Prepaid Payment Instrument (PPI) ?
A	Google Pay
B	PayTm
C	PhonePe
D	All of the above
Answer	
Marks	1.5
Unit	1

Id	54
Question	Where is the BIN number found in a card ?
A	Last 6 digits
B	First 6 digits
C	First 4 digits
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	55
Question	CVC code is often called as ?
A	CVV
B	CVCC
C	CAB
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	56
Question	What is USSD ?
A	Mobile Payment
B	Wallet Payment
C	ATM Payment
D	None of the above
Answer	
Marks	1.5
Unit	1



Id	57
Question	Major Industry Indicator (MII) is found where ?
A	1 <sup>st</sup> digit of currency code
B	1 <sup>st</sup> digit of MICR code
C	1 <sup>st</sup> . digit of Card code
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	58
Question	India's bio-metric Identification system is called ?
A	IMPS
B	AADHAR
C	UPI
D	BBP
Answer	
Marks	1.5
Unit	1

Id	59
Question	In the last monetary policy, RBI Governor cut repo rate. Why ?
A	To control inflation
B	To pull out liquidity from banks
C	To provide more liquidity to banks
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	60
Question	Who is the current RBI Governor?
A	ShaktiKanta Das
B	Jaspal Bindra
C	Iyer
D	L K Jha
Answer	
Marks	1.5
Unit	1

Id	61
Question	When did Reserve Bank of India (RBI) formed?
A	1934 April 5
B	1935 April 1
C	1930 April 8
D	1935 December 1
Answer	
Marks	1.5
Unit	2

Id	62
Question	When did Reserve Bank of India (RBI) Nationalised?
A	1942
B	1945
C	1949
D	1950
Answer	
Marks	1.5
Unit	2

Id	63
Question	Where was the first Headquarters of Reserve Bank of India (RBI) ?
A	Kolkata
B	Mumbai
C	Chennai
D	Delhi
Answer	
Marks	1.5
Unit	2

Id	64
Question	When did the Headquarters of Reserve Bank of India (RBI) moved to Mumbai?
A	1930
B	1942
C	1936
D	1937
Answer	
Marks	1.5
Unit	2



Id	65
Question	Who was the First Reserve Bank of India (RBI) Governor ?
A	Shaktikantha Das
B	Sir Osborne Smith
C	James BraId Taylor
D	Bengal Rama Rau
Answer	
Marks	1.5
Unit	2

Id	66
Question	Who was the first Indian RBI Governor ?
A	C.D.Deshmukh
B	H.V.R. Iyengar
C	P.C. Bhaattacharya
D	Sarukkai jaganathan
Answer	
Marks	1.5
Unit	2

Id	67
Question	Which Commission recommended the formation of Reserve Bank of India (RBI) ?
A	Royal Commission in HIH insurance
B	Royal commission Trade Union Governance
C	Hilton Young Commission (Royal commission)
D	Royal commission
Answer	
Marks	1.5
Unit	2

Id	68
Question	Which is the central bank in India ?
A	Central Bank of India
B	RBI
C	State Bank of India
D	Indian Bank
Answer	
Marks	1.5
Unit	2

Id	69
Question	Which bank is known as Banker's Bank ?
A	Indian Bank
B	ICICI Bank
C	Reserve Bank of India (RBI)
D	State Bank of India
Answer	
Marks	1.5
Unit	2

Id	70
Question	Who introduced the Banking Ombudsman Scheme ?
A	Reserve Bank of India
B	Indian Bank
C	Central Bank of India
D	State Bank of india
Answer	
Marks	1.5
Unit	2

Id	71
Question	The Reserve Bank estimates the demand for banknotes on the basis of_____
A	Inflation
B	Government orders
C	the growth rate of the economy
D	Local people
Answer	
Marks	1.5
Unit	2

Id	72
Question	In economics, _____ is a rise in the general level of prices of goods and services in an economy over a period of time
A	Growth
B	Inflation
C	Deflation
D	Budget
Answer	
Marks	1.5
Unit	2



Id	73
Question	When did Reserve Bank of India (RBI) formed?
A	1934 April 1
B	1935 April 1
C	1919 April 5
D	1920 April 1
Answer	
Marks	1.5
Unit	2

Id	74
Question	Cheque Truncation System started in which year?
A	2008
B	2010
C	1999
D	2000
Answer	
Marks	1.5
Unit	2

Id	75
Question	Which standard is followed for Cheque clearance in India?
A	BMI 2020
B	CTS 2010
C	CMI 2010
D	CMM 1999
Answer	
Marks	1.5
Unit	2

Id	76
Question	Who has developed Cheque Truncation System?
A	Central Payments corporation of India
B	RBI
C	National Payments Corporation of India
D	Central Bank of India
Answer	
Marks	1.5
Unit	2

Id	77
Question	How long is an MICR code?
A	7 Digit
B	11 Digit
C	9 Digit
D	12 Digit
Answer	
Marks	1.5
Unit	77

Id	78
Question	What does the first 3 characters stand for in MICR code?
A	Town
B	Bank
C	Chq
D	City
Answer	
Marks	1.5
Unit	2

Id	79
Question	What does the 4th, 5th & 6th character represent in MICR Code?
A	Personal Name
B	Bank Name
C	RBI
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	80
Question	What does the last 3 character represent in MICR Code?
A	Branch Name
B	Persons name
C	Initials
D	None of the above
Answer	
Marks	1.5
Unit	2



Id	81
Question	CTS was first implemented on a pilot basis in
A	Mumbai
B	Chennai
C	New Delhi
D	Hyderabad
Answer	
Marks	1.5
Unit	2

Id	82
Question	What does PKI stands for in context to Cheque Truncation System?
A	Public keto Infrastructure
B	Public Key Infrastructure
C	Public king Infrastructure
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	83
Question	Who manages the Clearing House for Cheque Truncation System?
A	Reserve Bank of India
B	Central Bank of India
C	State Bank of India
D	Indian Bank
Answer	
Marks	1.5
Unit	2

Id	84
Question	Who acts as Cheque Processing Center for Cheque Truncation System?
A	Banks
B	National Payments Corporation of India
C	RBI
D	IndivIduals
Answer	
Marks	1.5
Unit	2

Id	85
Question	How many grIds are there for Cheque Truncation System?
A	4
B	2
C	3 (New Delhi, Chennai, Mumbai)
D	5
Answer	
Marks	1.5
Unit	2

Id	86
Question	RBI decides the quantity of bank notes to be printed based on
A	Monthly frequency
B	Growth of economy
C	Growth of banks
D	All of them
Answer	
Marks	1.5
Unit	2

Id	87
Question	Who decides which denomination of currency is required
A	Government of India
B	State Government
C	State bank of India
D	Currency Manager
Answer	
Marks	1.5
Unit	2

Id	88
Question	Who can destroy the spoiled notes
A	Government of India
B	State Bank of India
C	RBI
D	All of them
Answer	
Marks	1.5
Unit	2



Id	89
Question	ATMs not owned by Bank are called
A	Not My ATM
B	White Label ATM
C	Bank ATM
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	90
Question	When inflation rises
A	Each unit of currency buys more
B	Each unit of currency buys less
C	Each unit of currency reduces
D	Each unit of currency increases
Answer	
Marks	1.5
Unit	2

Id	91
Question	Who is current Governor of RBI
A	Shaktikanta Das
B	Nirmala Sitharam
C	Raghuram Rajan
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	92
Question	Who appoints the RBI Governor?
A	Government
B	Central Bank
C	Indian Bank
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	93
Question	_____is the maximum amount you can borrow at any time on a credit card
A	Credit Limit
B	Debit Limit
C	Credit Card
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	94
Question	What is APR?
A	Annual Percentage rate
B	Annual Price rate
C	Annual price per percentage rate
D	None of the above
Answer	
Marks	1.5
Unit	1

Id	95
Question	How many Digits does a digital card have?
A	16
B	8
C	9
D	12
Answer	
Marks	1.5
Unit	2

Id	96
Question	Who appoints the RBI Governor?
A	Government
B	Central Bank
C	Indian Bank
D	None of the above
Answer	
Marks	1.5
Unit	2



Id	97
Question	Inflation results in
A	Loss in real value as medium of exchange
B	Profit in real value as medium of exchange
C	Circulation of money goes down
D	Circulation of money goes up
Answer	
Marks	1.5
Unit	2

Id	98
Question	When was Public Debt Act passed?
A	1954
B	1944
C	1937
D	1999
Answer	
Marks	1.5
Unit	2

Id	99
Question	Payment and Settlement system Act
A	1999
B	2007
C	2019
D	1949
Answer	
Marks	1.5
Unit	2

Id	100
Question	Inflation results in
A	Loss in real value as medium of exchange
B	Profit in real value as medium of exchange
C	Circulation of money goes down
D	Circulation of money goes up
Answer	
Marks	1.5
Unit	2

Id	101
Question	Foreign exchange Management Act
A	1999
B	2009
C	1919
D	1909
Answer	
Marks	1.5
Unit	2

Id	102
Question	Who conducts annual lectures in RBI?
A	Past Governors
B	RBI official
C	Finance minister
D	Current Governor
Answer	
Marks	1.5
Unit	2

Id	103
Question	When was Banking Regulation act passed?
A	1959
B	1949
C	1999
D	2020
Answer	
Marks	1.5
Unit	2

Id	104
Question	Inflation and Growth in the economy's primary impact
A	Supply of money and Cost of Credit
B	Soiled notes and economy
C	None of the above
D	Quantative controls and measures
Answer	
Marks	1.5
Unit	2



Id	105
Question	RBI decides the quantity of bank notes to be printed based on
A	Monthly frequency
B	Growth of economy
C	Growth of banks
D	All of them
Answer	
Marks	1.5
Unit	2

Id	106
Question	Who decides which denomination of currency is required
A	Government of India
B	State Government
C	State bank of India
D	Currency Manager
Answer	
Marks	1.5
Unit	2

Id	107
Question	Who can destroy the spoiled notes
A	Government of India
B	State Bank of India
C	RBI
D	All of them
Answer	
Marks	1.5
Unit	2

Id	108
Question	What is CRR
A	Cash Reserve Ratio
B	Cash Reserve Rate
C	Credit Reserve Rank
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	109
Question	What is SLR
A	Standard Liquidity Rate
B	Statutory Liquidity Ratio
C	None of the above
D	Standard Liability Rate
Answer	
Marks	1.5
Unit	2

Id	110
Question	What is Current CRR ?
A	4.45%
B	3%
C	None of the above
D	5%
Answer	
Marks	1.5
Unit	2

Id	111
Question	Who can destroy the spoiled notes
A	Government of India
B	State Bank of India
C	RBI
D	All of them
Answer	
Marks	1.5
Unit	2

Id	112
Question	Banking in India is controlled by
A	Reserve Bank of India
B	Union finance Commission
C	Union Ministry Finance
D	None of the above
Answer	
Marks	1.5
Unit	3



Id	113
Question	ATMs not owned by Bank are called
A	Not My ATM
B	White Label ATM
C	Bank ATM
D	Noe of the above
Answer	
Marks	1.5
Unit	2

Id	114
Question	When inflation rises
A	Each unit of currency buys more
B	Each unit of currency buys less
C	Each unit of currency reduces
D	Each unit of currency increases
Answer	
Marks	1.5
Unit	2

Id	115
Question	Inflation results in
A	Loss in real value as medium of exchange
B	Profit in real value as medium of exchange
C	Circulation of money goes down
D	Circulation of money goes up
Answer	
Marks	1.5
Unit	2

Id	116
Question	When Debit Card is used
A	Money is immediately transferred
B	Money is transferred after 3 days
C	Money is transferred after 3 working days
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	117
Question	With the introduction of Cheque Truncation System (CTS)
A	Physical movement of cheque is reduced
B	Physical Cheques to RBI has increased
C	Cheques are not required in payment systems
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	118
Question	Cheques volume as payment instrument is
A	Increasing
B	Decreasing
C	No charge
D	None of the above
Answer	
Marks	1.5
Unit	2

Id	119
Question	How is a person Identified in AADHAR?
A	User ID
B	PAN.NO
C	Voter ID
D	Bio- metrics
Answer	
Marks	1.5
Unit	2

Id	120
Question	What is SLR
A	Standard Liquidity Rate
B	Statutory Liquidity Ratio
C	None of the above
D	Standard Liability Rate
Answer	
Marks	1.5
Unit	2



Id	121
Question	AADHAR data is kept by which organisation?
A	RBI
B	UIDAI
C	SEBI
D	SBI
Answer	
Marks	1.5
Unit	2

Id	122
Question	What is JAM in payment revolution
A	Jandhan, Aadhar, Mobile
B	Jandhan, Advances, Mortgages
C	None of the above
D	January, April, May
Answer	
Marks	1.5
Unit	2

Id	123
Question	The CRR reserve of a bank can be kept with
A	RBI
B	Bank Vault
C	Both
D	None of the above
Answer	
Marks	1.5
Unit	123

Id	124
Question	The percentage of cash to be kept in reserves vis-a-vis deposits is called
A	Bank Rate
B	SLR
C	CRR
D	Repo Rate
Answer	
Marks	1.5
Unit	3

Id	125
Question	Recently, the Punjab & Maharashtra Co-op Bank collapsed, yet customers got a portion of their money. From which fund ?
A	CRR fund of bank with RBI
B	PM relief fund with Govt of India
C	None of the above
D	Reserve funds with Bank
Answer	
Marks	1.5
Unit	3

Id	126
Question	Which of the following is not the work of RBI?
A	Bank of the banks
B	Credit controller
C	Custodian of foreign Currency
D	Allocating funds directly to the farmers for agricultural Development
Answer	
Marks	1.5
Unit	3

Id	127
Question	Who mints the coins in India
A	Ministry of Finance
B	Reserve Bank of India
C	Prime Minister's Office
D	Commerce and Industry Ministry
Answer	
Marks	1.5
Unit	3

Id	128
Question	When was RBI nationalized?
A	1935
B	1949
C	1929
D	1914
Answer	
Marks	1.5
Unit	3



Id	129
Question	Which of the following word is not used in Monetary Policy?
A	Cash Reserve Ratio
B	Repo Rate
C	Bank Rate
D	Blue Chip
Answer	
Marks	1.5
Unit	3

Id	130
Question	Which of the following rates are reviewed by the RBI at the time of periodical review of the policy? 1. Bank Rate 2.Repo Rate 3.Savings Bank Rate
A	Only 1
B	Only 2
C	Both 1 and 2
D	all
Answer	
Marks	1.5
Unit	2

Id	131
Question	Expand the term EMI as used in banking and finance sector?
A	Easy monthly instalment
B	Equal Monthly instalment
C	Equated Monthly instalment
D	Equated Mortgage investment
Answer	
Marks	1.5
Unit	3

Id	132
Question	Expand the term EMI as used in banking and finance sector?
A	Easy monthly instalment
B	Equal Monthly instalment
C	Equated Monthly instalment
D	Equated Mortgage investment
Answer	
Marks	1.5
Unit	3

Id	133
Question	Bank rate is decided by which of the following?
A	Reserve Bank of India
B	Government of India
C	State bank of India
D	Securities and Exchange Board of India
Answer	
Marks	1.5
Unit	2

Id	134
Question	The reserves held by commercial Banks over and above the statutory minimum, with the RBI are called
A	Cash reserves
B	Deposit reserves
C	Excess reserves
D	Momentary reserves
Answer	
Marks	1.5
Unit	2

Id	135
Question	RBI is located permanently at
A	Kolkatta
B	Mumbai
C	Delhi
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	136
Question	Payments and Settlements in India are regulated by
A	Payment Settlement Act,2007
B	Clearing Act,2007
C	Payments and Clearing Act,2007
D	None of the above
Answer	
Marks	1.5
Unit	3



Id	137
Question	Reserve Bank of India is Governed by_____ board members
A	10
B	15
C	20
D	21
Answer	
Marks	1.5
Unit	3

Id	138
Question	RBI is governed by the
A	Governor of Maharashtra
B	Lt.Governor of Delhi
C	Governor of RBI
D	PM of India
Answer	
Marks	1.5
Unit	3

Id	139
Question	Who maintains all the bankers account?
A	State Bank of India
B	Central Bank of India
C	Reserve bank of India
D	State Government of India
Answer	
Marks	1.5
Unit	3

Id	140
Question	The Annual report of RBI contains
A	Profit and Loss account of RBI
B	Profit and Loss account of Commercial Banks
C	Valuation and Progress of Indian Economy
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	141
Question	The report on Trend and Progress in banking is published by
A	RBI
B	CBI
C	FBI
D	State Government
Answer	
Marks	1.5
Unit	3

Id	142
Question	The handbook of statistics of the progress of the Indian Economy is published by Ministry of Finance
A	1
B	0
C	Both are True
D	Both are false
Answer	
Marks	1.5
Unit	1

Id	143
Question	RBI statistics of credit given by banks: State-wise, district-wise is available in
A	Annual Report
B	Basic Statistical returns
C	Balance Sheets
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	144
Question	Qualitative controls are designed to regulate
A	The flow of money created by the banking system
B	Supply of credit created by the banking system
C	Volume of credit created by the banking system
D	Regulate the flow of credit in specific uses
Answer	
Marks	1.5
Unit	3



Id	145
Question	Quantative controls are designed to regulate
A	The flow of money created by the banking system
B	Supply of credit created by the banking system
C	Volume of credit created by the banking system
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	146
Question	To control inflation and growth,RBI uses certain tools like
A	REVERSE REPO
B	SLR
C	REPO
D	All of the above
Answer	
Marks	1.5
Unit	3

Id	147
Question	Under SLR, banks are required to maintain with them
A	Liquid Assets
B	Equity Shares
C	Debentures
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	148
Question	The Preamble of the Reserve Bank of India describes the basic functions of the RBI as:
A	Regulating the issue of Banknotes
B	Securing monetary stability in India
C	Modernizing the monetary policy framework to meet economic challenges
D	All of the above
Answer	
Marks	1.5
Unit	3

Id	149
Question	A Saving Bank Deposit Account is one where
A	Amounts are deposited and are withdrawn as per requirement of the customers.
B	The deposits are made only one in a year
C	Periodical Fixed amount are deposited month wise and withdrawals are allowed after a fixed period
D	All of the above
Answer	
Marks	1.5
Unit	3

Id	150
Question	RBI's CRR policy is
A	Cash Reserve Ratio
B	Credit Reserve Ratio
C	Convertible Reserve Ratio
D	None of the above
Answer	
Marks	1.5
Unit	3

Id	151
Question	The only organization which can print, distribute & regulate the flow of currency in India legally is:
A	State Bank of India
B	Reserve Bank of India
C	Government of India
D	None of the above
Answer	
Marks	1.5
Unit	3